



I. Finances

1. Budget

Voilà.

2. Transparency & Oversight

A monthly updated summary of the financials of the SSMU, up to September 30th, can now be found on the website. It is the first time that we are making this information public and so easily accessible. I will continue to update this information as the Exec Committee reviews the monthly financials of each month. Furthermore, the revised budget will be going on the website right after its approval by Council.

II. Operations

1. Gerts - 'til it hurts!

Here is your bi-weekly update:

- 2.1 **4-Floors:** Gerts did well during 4floors, we sold a bit over \$1,000, which is not the best we have had, yet it is definitely good.
- 2.2 **Beer & Cider:** Our new lines have been installed. As of right now you can go to Gerts and order **Carlsberg**, **McEwon Cider** and **Cheval Blanc** pints & pichets. W00t W00t!!
- 2.3 **Bilingualism:** The menu was redone and it is now bilingual. Yay for franco-Gerts!
- 2.4 **Food:** We received sales report that outlined the global figures for certain time periods. We felt like a better analysis could be made with more detailed information so we asked Steven to have the accounting department prepare said detailed report for all items. Meanwhile, we decided to renew the SmartChef contract until December.
- 2.5 **Disband @ Gerts:** The band played at 1h00, SSMU security helped redirect some free-floaters in other floors down to Gerts (thanks to Wallace and Matt) and the place was pretty packed when the band began playing. In fact, many girls climb up to the stage until it was packed and 7 security agents have to storm in the bar to take them off the stage. Other than that everything ran smoothly, people who talked on cam were all asked to sign a consent form before (as far as I know only Alex, Sarah, and myself did it). The show will be aired sometime in January.
- 2.6 **Promotion ideas:** For some reason the meeting deviated from the agenda for a bit and we came up with some interesting new ideas such as balloons with Gerts dollars/coupons inside for balloon popping nights on Wednesday ("Blow-up Wednesdays" as Pauline called them), some deals for hockey nights like 2x1 wings if purchasing a pint/pitcher. Additionally we talked about announcing over all the residences our programming and talking floor fellows into hosting pre-drinking nights at Gerts.
- 2.7 **SmartChef:** It is back in business!



2.8 **Scannabar:** We are working on the details of Scannabar's implementation, a decision already ratified by Council. There are a few logistical issues we need to address before moving on with the project.

2. Haven Books

Everything is pretty chill and quiet at the store, but here is a status update on a few things:

- 2.1 **Haven Name:** Still waiting on Ottawa on this one.
- 2.2 **Inventory:** It has been finished and we sent the list to NG for them to compare it with the information in our database. There are over 1,000 mismatches due to a myriad of reasons. We discussed the possible alternatives we have available and we agreed on increase our staff for next week in order to have them verify the report, the inventory list, and the physical stock. Once this is done it will be sent back to them to modify the database accordingly.
- 2.3 **Prophetline:** Texas is still waiting on our database submission, which hopefully will be done soon. It should not take them more than a few days to have them integrate this into Prophetline and have it running for us later this semester.
- 2.4 **Book drives:** Not that many news on this front, other than the fact that is almost certain that we will be doing this on Prophetline, rather than the old P.O.S. system. The two main issues with this are that we would have to spend a bit more of extra \$\$ to train the staff in the new system before they actually go and do it. The second potential issue is one of licenses; we have to determine if Prophetline has been licensed to a fix number of terminals running it simultaneously, or to a particular venue. In the latter case we would have to evaluate the cost of expanding our license.

3. Health & Dental Plan (ASÉQ)

Not that many things going on here. Lev & I continue to meet regularly. After reviewing the finances of the plan I am debating on whether we would like to go for a fully insured plan, or continue with the refund accounting plan. Additionally, I will likely be submitting a call for tendering in early January. Furthermore, I am waiting on the claims figures for September and October in order to evaluate if we would have to scale down some of the things covered or whether we can currently sustain the current plan.

Respectfully submitted,

Jose A. Diaz

VP Finance & Operations