

SSMU Daycare Inc. / Corporate structure
October 15th, 2009

Membership : members of SSMU council

Special general assembly may be called upon the order of the Board of Directors, the order of the President, the order of 2 directors or upon the written request of a majority of the members of the Corporation.

Annual general assembly: has to happen once a year to nominate the directors, to present the audited financial statements and to nominate the auditors for the following fiscal year.

Notice: 14 days by the Secretary of the corporation.

Quorum: 25%

Board of Directors: 3 directors of whom two (2) shall constitute a quorum.

Election and term of office: the directors are elected in the annual general meeting and they shall hold office for a term of one (1) year or until their successors are elected or appointed.

Officers: The directors shall elect a president, a vice-president, a secretary and a chairman amongst themselves at their first meeting. The first meeting of the newly elected Board of Directors may be held at the place where the annual meeting of members is held and immediately after the holding of said meeting.
