



Legislative Council

*Report of the Vice-President Finance & Operations
March 14, 2012*

"Satisfaction lies in the effort, not in the attainment, full effort is full victory." – Mahatma Gandhi

1. PREAMBLE

Unfortunately, I was not fully productive since the last Legislative Council due to the SSMU Elections period. I, however, did my best to still complete much of my work during that specific week. I will be catching up on a lot of work this weekend.

That being said, I want to welcome the incoming Executives and wish them all the best. Their diverse and unique leadership styles are promising and I am confident that they will serve students well.

2. BUDGET AND FINANCES

SSMU Budget: The revised budget is complete (Appendix 1). This highlights an overview of some of the major changes in the budget. Moving forward, I will be meeting the relevant Executives & Services for the 2012 – 2013 budget.

Financial Plan: This document is almost complete and will be presented at the next Executive Committee and then to the Legislative Council on March 29, 2012 for approval.

Clubs: Do not forget to remind any SSMU clubs of the club audit deadline of May 31, 2012. The deadline, although it is months away, is fast approaching.

Services: I will be sending all the Services a message to book appointments to go over the budget for next year. In the meanwhile, I have been meeting with some of the Services to answer any and all financial questions.

3. OPERATIONAL COMMITTEES

Gerts: I will be in the bar or helping with coat check almost all day on March 16, 2012 for the St. Patrick's Day event. I expect you to drop by!

Mini Courses: Status quo.

Book Bazaar: Next week, I will be working with the SSMU Intern, Flint, to clear some of the books in the basement and give them out for free to students in the SSMU Building.



Marketplace: This has been a little slow; therefore, I am meeting with the Communications and Publications Manager to go over the marketing strategy for the end of the semester and to set forth a viable plan for the fall semester.

Student-run Cafe: Refer to the report of the Working Group presented at the last meeting by Councillor Qin if you are interested in seeing the plan of action dates.

4. ADMINISTRATIVE COMMITTEES

Finance Committee: Status quo.

Financial Ethics Research Committee: The committee will be meeting next Monday to review the final draft of the Purchasing Policy.

Funding Committee: The report will be presented next week with an analysis of the fund records of the 2011 – 2012 year.

Operations Management Committee: Status quo.

5. MISCELLANEOUS INFORMATION

ASEQ: During the week, I spent some time campaigning as a member of the Student Health & Dental Plan "Yes" Committee since it falls under my purview.

By-law Book II Revision: Councillor Clarke, the General Manager, and I will be meeting almost all day on Monday to go over the whole second by-law book.

Daycare: The Daycare Board of Directions is meeting on Friday to review the financials, the budget, and updates from the Daycare Manager.

International Women's Week: The event, although quieter than I would have liked it to be, was successful in its own way. This should be strongly institutionalized within the SSMU and I hope that the beginning of the week-long events are better scheduled and promoted.

As an aside, thank you to Councillor Parent-Racine and former Councillor Jean-Claude for all their support and dedication to such a wonderful, well-meant event.

Strategic Summit: On Friday, March 23, 2012, there will be a strategic summit on the student-run café. Please drop by and come check it out; it is going to be a completely different type of strategic summit and I am certain that you will enjoy it!

Sustainability Case Competition: The case competition went well! More than 400 students voted; congratulations to the Fireside Café for winning!



Transition: Next week, I plan on completely all the material for the transition period to ensure that all the information is passed along.

Website Financials: The Vice-President Internal, the Communications & Publications Manager, the Comptroller, and I are meeting tomorrow to go over the financials for the website.

Peace be with you,

Shyam Patel



Appendix 1: Budget Revision 2011 – 2012

This highlights some of the major changes in the budget from what was approved during the fall semester. If you are interested in looking at all the changes, you are welcome to drop by the office to chat.

Department	Initial Budget Nov. 4, 2012	Revised Budget Mar. 15, 2012	Notes
Gerts	\$429	(\$7,184)	There is a projected loss due to equipment purchases for the renovations; the equipment will then be transferred into CERF as a fixed asset
Building	(\$274,206)	(\$237,192)	Removed a \$10,00 expense for tables for the building
General Administration	(\$562,464)	(\$520,433)	Some expense were decreased
Security	(\$50,035)	(\$47,300)	Some expense were decreased
Mini Courses	(\$19,065)	(\$18,932)	This amount may be increased in the future if May courses take place
President Portfolio	(\$3,628)	(\$2,190)	The President's portfolio was decreased to compensate for other departments and due to conservative expenditures
Finance & Operations Portfolio	(\$2,968)	(\$2,446)	The Finance & Operations portfolio was decrease to compensate for other departments
General Assembly	(\$2,170)	(\$6,302)	Increase due to advertising costs
Executive Committee	(\$7,400)	(\$5,400)	This amount is sufficient to cover the Executive retreat and a Wine & Cheese event
Communication	(\$4,543)	(\$7,941)	Increased due to actual amount from the Daily web advertisements
Conference & Concerts	(\$)	\$0	This event is being cancelled due to other budgeting priorities
Frosh	\$12,259	(\$10,000)	To avoid unexpected surprises, we have budgeted a deficit rather than a surplus
Affairs Francophone	\$613	(\$1,786)	Decreased revenue to make events more accessible to students
4 Floors	(\$3,183)	(\$3,751)	Actual figures were used for the revision
Hoedown	\$0	(\$564)	Added the creation of a new event



Student Handbook	\$28,356	\$40,788	Actual figures were used for the revision
The Plate Club	(\$1,500)	(\$6,930)	Increased to cover salaries
SSMU Funds			
Club Fund	(\$100,070)	(\$98,725)	This matches the actual figure and the remaining clubs' telephone expense
Ambassador Fund	\$71,321	\$73,336	
Campus Life Fund	\$71,078	\$72,696	
Green Fund	\$45,413	\$46,476	
Charity Fee	\$18,446	\$18,799	

It is important to note that the above funds have increased due to the lower opt-out rates of 9 – 11% for this semester. Furthermore, the budgets for most of the Services remain the same aside from the changes in the student fees (i.e. slight increases due to less opt-outs).